

STARK COUNTY EDUCATION FOUNDATION
MARCH 2, 2015
Stark County Elementary
Wyoming, Illinois
6:00 PM

Reminder: A Quorum is 4 voting members.

In Attendance:

Doug Hampton	Judy Taylor
Jackie Hampton	Elizabeth Rumbold
Bill Lamb	Stephanie (Adams) Krans
Jerry Klooster	Bob Mueller
Tessa Samuelson	

I. At 6:04 PM, President Stephanie Krans called the meeting to order.

II. Minutes

J.Taylor presented the minutes of the February 5, 2015, meeting.

J.Hampton moved to approve the minutes as presented. E.Rumbold seconded the motion. The motion carried unanimously.

III. J.Hampton presented the Treasurer's Report.

Boarman Fund—\$13000 CD at State Bank of Toulon. \$125.57 reserved for next scholarship.

Glenn Buchert Scholarship Fund ___ CD for \$10,447.11 at State Bank of Speer.

Foundation Savings---\$6192.00

Reserved funds within savings for specified scholarships:

Kristin Keene Scholarship Fund----\$7500

Lolabel Taylor Blackburn College Scholarship-----\$1500

Class of 1968 Scholarship-----\$615

Checking Account--\$12,474.37

Margaret Poe Fund Savings---\$4724.21

Margaret Poe Fund Checking--- \$1564.20

Margaret Poe Fund Portfolio---\$915,756.53 is invested with Hilltop Wealth Management, (Raymond James).

Elsie Mueller Memorial Account-----\$160,191.86 (invested in bonds with Baird Investment Group).

E.Rumbold moved to accept the Treasurer's report. B.Mueller seconded the motion. The motion carried unanimously.

No anticipated checks needed to be authorized.

IV. Old Business

1. Report on Reapplication for 501(c)(3) status

D.Hampton reported that he had received a letter from the IRS saying that they had received the reapplication packet. Processing is expected to take a while.

2. 2015 Scholarships

1. Letter to Potential 2015 Scholarship Donors

J.Taylor reported that she received responses from almost all of the 15 letters sent to 2014 scholarship donors. Only one donor indicated they would not be contributing this year. All those who responded and are contributing in 2015 have been contacted and thanked.

2. 2015 Applications

J.Taylor reported that the scholarship application will be released on Monday, March 9. It will be available in the high school Counselor's office and on the district website. Notice of availability will be in the high school announcements, the senior English classes, the Stark County News, and the March Rebel Reporter. J.Taylor will meet with Mr. Lamb and Counselor Angela McGrath to answer any questions about the application and selection process.

J.Taylor showed the Board members present a sample application.

Application will be due on April 10 in the high school office. The selection committee will meet with students on April 24. Awards will be presented at the high school Awards Night on May 11.

3. Scholarship Committee

The following Board members volunteered to participate on the Scholarship Selection Committee: J. Hampton, B.Mueller, E. Rumbold, J.Taylor, R.Hawk, B.Lamb. The committee will meet at the high school on April 24 and interview scholarship candidates. President S.Krans authorized a special meeting of the Foundation Board on April 24 at 3:00 PM to consider recommendations from the Scholarship Selection Committee. J.Taylor will post the meeting.

4. J.Taylor read a thank you note received from Carly Trobaugh. Ms. Trobaugh was a 2011 Margaret Poe Memorial Scholarship winner in nursing. She is currently attending Methodist College and will graduate in December of 2017 with her nursing degree.

3. **2014-2015 Teacher Grants**

J.Taylor reported that she had contacted Amy Milroy, Mike Bosomworth, and Lisa Jacobs about the \$150 teacher grants they had been awarded. at the last meeting.

4. **Proposed Bylaw and procedural changes**

J.Taylor presented a copy of the current Bylaws with the proposed changes approved at the last meeting. D.Hampton moved to endorse the Bylaws with these changes and recommend them to the Board of Education. E.Rumbold seconded the motion. The motion carried unanimously. (A copy of the proposed changes is attached.)

J.Klooster will carry the Bylaws with the recommended changes to the district Board for their approval at their next meeting.

V. New Business

1. Officer Elections

Office elections were postponed to the June meeting.

3. Other

- In a continuing effort to enhance the operations of the Foundation, the officers will meet to develop
 1. specific responsibilities of Foundation officers,
 2. a to-do list for each of the quarterly meetings, and
 3. a list of standing and ad hoc committees.
- Since directors have three year terms, some strategy for deciding when current directors' terms are up needs to be developed.
- Directors need to be included on the website.
- D.Hampton is working on a communication to ensure that as many members as possible are in attendance at the June meeting.

4. The next regular meeting date will be June 2, 2015, at 6 PM in the Unit Office.

MARK YOUR CALENDAR!

There will be a special meeting to consider the Scholarship Selection Committee's recommendations on April 24.

5. Adjournment

The meeting was adjourned at 7:15 PM.