

**STARK COUNTY EDUCATION FOUNDATION**  
**FEBRUARY 5, 2015**  
**Stark County Elementary**  
**Wyoming, Illinois**  
**6:00 PM**

**Reminder: A Quorum is 4 voting members.**

In Attendance:

Doug Hampton	Judy Taylor
Jackie Hampton	Elizabeth Rumbold
Bill Lamb	Sandi Clark
Jerry Klooster	Mary Groter
Brian Rewerts	Tessa Samuelsen

I. At 6:00 PM, Vice President Doug Hampton called the meeting to order.

**II. Minutes**

J.Taylor presented the minutes of the September 30, 2014, meeting.

Treasurer J.Hampton noted two errors in the balances reported in the minutes.

1. She noted that the balance of the Foundation checking account on Sept. 30 was \$2913.62 not \$12,913.62.
2. She noted that the balance reserved for the Class of 1968 should be \$1115 not \$115 as reported in the minutes.

S.Clark moved to approve the minutes as corrected. M.Groter seconded the motion. The motion carried unanimously.

**III. J.Hampton presented the Treasurer's Report.**

Boarman Fund—\$13000 CD at State Bank of Toulon. \$125.57 reserved for next scholarship.

Glenn Buchert Scholarship Fund\_\_\_CD for \$10,447.11 at State Bank of Speer.

Foundation Savings---\$6192.00

Reserved funds within savings for specified scholarships:

Kristin Keene Scholarship Fund----\$7500

Lolabel Taylor Blackburn College Scholarship-----\$1500

Class of 1968 Scholarship-----\$615

Checking Account--\$12,474.37

Margaret Poe Fund Savings---\$4724.21

Margaret Poe Fund Checking--- \$1564.20

Margaret Poe Fund Portfolio---\$915,756.53 is invested with Hilltop Wealth Management, (Raymond James).

Elsie Mueller Memorial Account-----\$160,191.86 (invested in bonds with Baird Investment Group).

M.Groter moved to accept the Treasurer's report. S.Clark seconded the motion. The motion carried unanimously.

**IV. Old Business**

**1. Report on Reapplication for 501(c)(3) status**

With extensive help from Stephanie Ramsay, CPA, Jerry Klooster, and Doug Hampton, we have submitted the appropriate forms and fees for reinstatement of the Foundation's 501(c)(3) status to the Internal Revenue Service. Verification of receipt has been received. But, initial response may take a while, and more information may be requested.

## 2. 2015 Scholarships

1. Letter to Potential 2015 Scholarship Donors  
J.Taylor reported that letters have been sent to 2014 scholarship donors. The letters are to determine if donors intend to fund scholarships in 2015. Stamped addressed return envelopes were included with the letters to encourage response by March 1, 2015.
2. 2015 Foundation Scholar Awards  
J.Taylor noted that for the past several years, the Foundation has offered six \$500 scholarships to members of the graduating class. J.Hampton moved to offer six \$500 Foundation Scholar Awards to the Class of 2015. M.Groter seconded the motion. The motion carried unanimously.
3. 2015 Poe Scholarship Awards  
J.Hampton reported that she received an email from Hilltop Wealth Management (Raymond James) that \$35,460 is available for scholarships. Her understanding is that this does not include amounts being held for previously awarded scholarships. M.Groter moved to offer three \$10,000 Margaret Poe Memorial Scholarships to the Class of 2015. S.Clark seconded the motion. The motion carried unanimously. J.Taylor will inform Bradford Superintendent Ellin Lotspeich.
4. Elsie Mueller Memorial Scholarships  
J.Hampton reported that according to the earnings report from Baird there will be five \$1000 Elsie Mueller Memorial Scholarships offered to the Class of 2015.

## V. New Business

### 1. Recommendations for changes to the Foundation Bylaws

J.Klooster presented a list of proposals to bring the Foundation's Bylaws and practices into compliance with Attorney Bob Potts' recommendations and currently existing Bylaws. He and J.Taylor will meet to compile responses from this meeting. The Foundation Board will consider these amended Bylaws at the next regularly scheduled meeting. When acceptable to the Foundation Board, Bylaw recommendations will be presented to the Board of Education for approval.

Several procedural topics were discussed.

- A. The adoption date of the current Bylaws needs to be included on the first page.
- B. There is some language missing in Section IV of the current Bylaws. J.Taylor will reinsert it to correct the section.
- C. The Board of Education approves all Directors. The Foundation Board needs to come up with a list of recommendations in June to be submitted to the BOE. Recommendations for vacated seats also need to be approved by the BOE.
- D. The number of directors (16) and the number to determine a quorum will be left the same and possibly revisited later.
- E. The Foundation is not legally subject to the Open Meetings Act, but for purposes of transparency it should follow the tenets of the Act to the degree practical. Agenda, time, and location of meetings should be posted on the website and in the Stark County News 48 hours prior to the meeting. Minutes and financial reports should be reported on the district website. Officers should take the Open Meetings Act training online.
- F. Officers should also take the Freedom of Information Act training on the Attorney General's website.
- G. The Foundation needs to require two signatures on all checks written. A suggested wording change in the Bylaws might be "All checks, unless otherwise determined by the Board, shall be signed by two of the following three persons, the Superintendent of Stark County CUSD #100 and/or two Foundation officers as designated by the Foundation Board at the annual meeting.
- H. All payments should be pre-approved at a regular meeting. The treasurer should present identified and/or anticipated bills.
- I. The scholarship selection process should continue to follow the guidelines as outlined in the scholarship timeline. However, the day of interviews with the candidates and designation of awards needs to follow the procedures of a special meeting. Student interviews can be treated as a committee meeting. Selection discussion and authorization of awards must be treated as an actual and open meeting. It must be posted and must have a quorum to take action. The only action would be approval of the committee's recommendations.

- J. Regularly scheduled meetings will be held on the first Tuesday of March, June, September, and December.

## **2. 2014-2015 Teacher Grants**

Because of financial concerns, teacher grants were not offered at the September meeting. Discussion was tabled until this meeting. The consensus was that it was too late in the year to offer grants since approval of grants would not take place until March. However, for several years, the Foundation has regularly supported two programs, Salute to Veterans and Piece of Mind. Amy Milroy and the U.S. History classes plan and hold the extensive Salute to Veterans on Veterans' Day. Lisa Jacobs and Mike Bosomworth sponsor the booklet, Piece of Mind, a collection of student artwork and writings. D.Hampton moved to fund the 2014 Salute to Veterans with a \$150 grant and to fund the 2015 edition of Piece of Mind with two \$150 grants. E.Rumbold seconded the motion. The motion carried unanimously. J.Taylor will inform the teachers.

## **3. Officer Elections**

Office elections were postponed to the next meeting.

3. **The next meeting date will be March 3, 2015, at 6 PM in the Unit Office.  
MARK YOUR CALENDAR!**

## **4. Adjournment**

The meeting was adjourned at 8:15 PM.