

STARK COUNTY EDUCATION FOUNDATION
February 19, 2014
Stark County Elementary
Wyoming, Illinois
6:00 PM

Reminder: A Quorum is 4 voting members.

In Attendance:

Doug Hampton Judy Taylor
Eric Bachman Jackie Hampton
Elizabeth Rumbold Robert Rennick, Jr.
Jerry Klooster (arrived later from another district responsibility)

Keith Yoder and Matt Glatz, representatives from Hilltop Wealth Management, were in attendance to discuss the Margaret Poe portfolio.

At 6:10 PM, Vice President Doug Hampton called the meeting to order. (President Stephanie Adams was unable to attend.)

■ Minutes

J.Taylor presented the minutes of the October 15, 2013, meeting.

E.Rumbold moved to approve the minutes. B.Rennick seconded the motion. The motion carried unanimously.

■ J.Hampton presented the Treasurer's Report.

Boarman Fund—\$13000 CD plus \$73.32 in the Boarman savings account. The savings balance is below the minimum (\$100) and is incurring a \$3 per month service charge. J. Taylor will contact the Boarman family to see if they prefer one of the following options to avoid this charge:

1. move the \$73.32 to the Foundation general savings account with a reserve for the next award; or
2. ask the family for an advance donation toward the next award.
3. invest the principal. Baird Investment Group has made a proposal.

Foundation Savings---\$22,892.29

Restricted funds within savings:

Toulon Class of '68 Scholarship-----\$1115

Glenn Buchert Memorial Scholarship Fund-----\$11410.77

\$10,410.77 moved to CD in Speer Bank

\$1000 retained in savings for award to 2014 award winner

Poe Scholarships (2011 winners)-----\$5250

Checking Account--\$8394.05

Margaret Poe Fund Savings---\$4714.77.

Margaret Poe Fund Checking--- \$1565.85

Margaret Poe Fund Portfolio---\$850,000 is invested with Hilltop Wealth Management, (Raymond James). Balance as of 12/31/2013 was \$893,755.

Elsie Mueller Memorial Account-----\$160,000 (invested in bonds with Baird Investment Group). The officers met with Jaime Bailey and are satisfied with the handling of the investment.

E.Bachman moved to accept the Treasurer's report. E.Rumbold seconded the motion. The motion carried unanimously.

Old Business

1. **The Margaret Poe Trust Outstanding Award Payments**

J.Hampton will check to see if Nichol Lee, a 2010 Poe scholarship winner, has requested her 2013 installment. 2013 is the final installment for her award.

S.Fabry, a 2011 Poe scholarship winner, has not requested her 2013 installment. 2013 is the third of four installments for this student. D.Hampton will check into this to see if she is still eligible.

2. **Report on Publicity**

One of the Foundation's goals is to become more visible in the community by taking advantage of available media resources. J.Taylor reported that there has been at least one article about the Foundation each month in both the Rebel Reporter and the Stark County News. In addition, the Foundation has extensive information available on the Community page of the district's website. Superintendent Jerry Klooster has been very helpful in keeping the pages updated.

3. **2013-2014 Teacher Grants**

J.Taylor gave a report on the teacher grants awarded so far this year.

Stark County Elementary:

- **Lynne Paxson, David Wallace, Connie Carstens, Mary McCauley, and Julie Yedinak were awarded \$500 to conduct two math camps for 4th and 5th grade students in the spring of this school year. The camps, Woodworking Camp and Engineering Camp, will focus on applications and hands-on activities to achieve mastery of Common Core Math Standards.**
- **Jill Klooster, Lori Knowles, and Stephanie Daniel were awarded \$450 to purchase materials and supplies for a schoolwide motivational reading program, Reading Bingo. Students will be encouraged to read more and in different genres. Their incentive will be points toward the Bingo Breakfast held after the spring break.**
- **Taylor Anderson, the Stark County Elementary Speech and Language teacher, was awarded \$150 to purchase a variety of materials to improve auditory processing and to target listening skills. The project goal is to promote active listening skills in students with language disabilities by using engaging hands-on games.**
- **Diana Gilles, elementary teacher, was awarded \$150 to purchase magnetic ten-frame answer boards to use with lessons from the new math series.**

Stark County Junior and Senior High:

- **Amy Milroy, Stark County High School History teacher, was awarded \$500 to help support the Salute to Veterans event that is planned and hosted by U.S. History students in November.**
- **Spanish teachers, Mary McMillen and Anne Landaverde, were awarded \$300 to purchase subscriptions to Scholastic magazine in Spanish. In addition to the magazine, the subscriptions include other audio, video, and online resources.**
- **District Librarian Vicki Deusinger was awarded \$150 to purchase supporting materials for implementing the Lexile Framework for Reading into the junior and senior high libraries. Grant funds will provide pamphlets, explanatory posters, and materials for coding all books. Coding will enable students and teachers to select reading materials to match or challenge reading abilities.**

J.Taylor reported that Michael Bosomworth, Stark County High School Language Arts teacher, and Lisa Jacobs, High School Art teacher, have requested \$500 for continued funding for Piece of Mind, a publication that showcases student work in writing and visual arts. The \$500 grant for the high school building has already been awarded. E.Bachman moved to award them the two remaining \$150 teacher grants. B.Rennick seconded the motion. The motion carried unanimously. J.Taylor will notify the teachers.

D.Hampton suggested getting additional copies of the 2014 edition of Piece of Mind to send to previous donors. J.Taylor will ask the Mr. Bosomworth and Mrs. Jacobs for the cost of one copy, and the Board will order the number needed later.

4. Report on Scholarship Timeline

J.Taylor reported that we are attempting to follow the scholarship timeline adopted last year.

- Donor intent letters have been sent to all previous scholarship donors. About half have been returned.
- Interest has been determined on the Poe and Mueller accounts. Three \$10,000 Margaret K. Poe awards will be offered. Six \$1000 Elsie Mueller awards will be offered.
- J.Taylor is compiling the list of scholarships and preparing the 2014 application. It will be released early in March.
- The application will be available on the district website.

5. Tax Letters to Contributors

J.Taylor reported that letters have been sent to all contributors to verify contributions in 2013. These letters are required for tax reporting purposes.

New Business

1. Donations

1. The State Bank of Toulon again contributed \$1000 to the Foundation at the December Christmas Walk.
2. Eldon Ham, friend of the Foundation, is responsible for a \$250 donation to the Foundation from Beth Shalom.
3. The Foundation will again be receiving around \$6000 from the John F. Smiekel Foundation. D.Hampton will forward the 2012 Form 990 to them.
4. The Foundation received a \$200 donation in memory of Mrs. Donna Hickey. Mrs. Hickey was a long-time resident of the area and a former teacher at Valley and Edelstein Elementary schools.

2. Report on Margaret Poe Trust Portfolio

Keith Yoder and Matt Glatz, representatives with Hilltop Wealth Management, attended the meeting to discuss the investments in the Margaret Poe Portfolio. They reported that the overall return so far has been a little over 5% or \$34,875 at the end of 2013. The returns are consistent with the goals set in the Investment Policy. D.Hampton suggested offering \$30,000 of the interest earned to eligible 2014 graduates. J.Hampton so moved. B.Rennick seconded the motion. The motion carried unanimously.

E.Bachman pointed out that the current investments are a bit less conservative than he expected (70% in stocks rather than 60% or 50%). Mr. Yoder and Mr. Glatz agreed but explained that the ratio is within investment policy goal ranges and appropriate for the current market. After some discussion, the wording in the policy will stay the same to allow more flexibility if necessary.

3. 2014 Scholarships

A. Intent Letter Responses from Private Donors

The following intent responses have been received.

DONOR	NUMBER OF AWARDS	AMOUNT OF AWARD
Lafayette High School Alumni Association Scholarship	1	\$1000
Leezer Agency Scholarship	1	\$250
Rumbold and Kuhn Agri-Business Scholarship	3	\$1000
Stark County Parents Club Scholarship	2	\$250
Bradley Wood Memorial Scholarship	1	\$500
Lolabel Taylor Blackburn College Scholarship	1	\$500

An additional six previous private donors and organizations were contacted and are expected to participate again this year.

J.Hampton is looking into the George Fritch Memorial Scholarship that was awarded last year.

B. Changes to existing scholarships

- Rumbold and Kuhn have doubled the amount they are offering in Agri-Business scholarships. Previously, they offered two \$750 awards. This has been increased to three \$1000 awards.
- The C.J.Donath Memorial Scholarship will be part of the Foundation's application and selection process. The \$125 award has previously been handled by the high school.

C. New Scholarships

- DuPont/Pioneer and Gentle Seed Sales Scholarship (Bradford): DuPont/Pioneer and Gentle Seed Sales are offering a \$1000 award to a 2014 graduate going to a 4-year university, a 2-year junior college or a technical or vocational school and majoring in Science or Agriculture. The awardee must have a GPA of 2.75 at the end of the first semester of their graduating year. He or she must be involved in extra-curricular activities and in community activities or causes. The Foundation will handle the application and selection process although the Gentle family will be involved in final selection.
- The Kristin Keane Educational Scholarship: With deepest sadness the Board accepted \$2000 from Roger and Mary Hawk to establish a \$500 award in memory of their daughter, Kristin, who recently passed away. Roger and Mary were instrumental in beginning the Stark County Education Foundation and have been constant supporters of its mission. Kristin's Scholarship will preserve her memory and continue their commitment to the futures of Stark County youth.

4. The next meeting date will be April 23, 2014. MARK YOUR CALENDAR!

5. Adjournment

The meeting was adjourned at 7:40 PM.