

STARK COUNTY EDUCATION FOUNDATION
JUNE 7, 2016
Stark County Elementary
Wyoming, Illinois
6:00 PM

Reminder: A Quorum is 4 voting members.

In Attendance:

Judy Taylor	Jackie Hampton	Bruce West
Angie Roark	Doug Hampton	Bill Lamb

II. Call to Order

At 6:03 PM, Secretary Judy Taylor called the meeting to order.

II. Secretary's Report

Secretary J.Taylor had previously emailed the minutes of the March 1, 2016, regular meeting to all Foundation Board directors. J.Hampton moved to approve the minutes as presented. B.Lamb seconded the motion. The motion carried unanimously.

J.Taylor presented several thank you notes from the winners of the Stark County Education Foundation scholarships.

III. Treasurer's Report

Treasurer J.Hampton presented the Treasurer's report.

Boarman Fund—\$13,000 CD at State Bank of Toulon.
Glenn Buchert Scholarship Fund---2 year CD for \$8504.63 at State Bank of Speer.
Foundation Savings---\$6306.14
Checking Account--\$11,590.07
Margaret Poe Fund Savings---\$4741.77
Margaret Poe Fund Checking--- \$3195.56
Margaret Poe Fund Portfolio---\$875,418.10 (invested with Hilltop Wealth Management,
Raymond James).
Elsie Mueller Memorial Account-----\$158,103.46 (invested in bonds with Baird
Investment Group).

J.Hampton noted that three bills had required payment before this meeting. (Necessary payments were authorized at the last meeting.)

- A check for \$59.52 was written to Office Depot to purchase certificate covers for scholarship presentations made at Senior Awards Night on May 9, 2016.
- A check for \$490 was written to AIM for the Foundation's annual liability insurance premium.
- A check was written to reimburse Stark County CUSD #100 for the actual costs (\$1424.36) incurred by staff members who received teacher grants during the 2015-2016 school year.

B.Lamb moved to accept the Treasurer's report. A.Roark seconded the motion. The motion carried unanimously.

IV. Approval to Pay Upcoming Bills

B.Lamb moved to approve the three payments referenced in the Treasurer's report. B.West seconded the motion. The motion carried unanimously.

Because the Foundation only meets four times a year, B.Lamb moved to authorize the Treasurer to pay any existing bills and those requiring payment before the next regular meeting. B.West seconded the motion. The motion carried unanimously. At the next meeting, the Treasurer will report any such payments for final approval by the Directors.

In a note to the Directors, President J.Klooster noted that he was submitting two bills that require immediate attention.

- 1) A bill from Gorenz and Associates for \$4200, and
- 2) A filing fee of \$10 that must be included with the Foundation's Annual Report to the Secretary of State.

V. President's Report

(Although not present, President J.Klooster had submitted his report to the Directors in writing.)

A. Corporate Registered Agent (CRA):

Borden's Law Offices notified J.Klooster that they are no longer going to serve as corporate registered agents. J.Klooster has made arrangements to have that position changed in the records, and Attorney Bob Potts has agreed to serve in that capacity in the future. A resolution to approve that change was presented to the Directors.

D. Update on Poe Payment

President J.Klooster presented a letter received last week from Connecticut Attorney Stuart Ratner. The letter was relayed to J.Klooster and J.Taylor through Foundation Attorney Bob Potts. In short, the letter asks for the Foundation's consent to allow Ratner to pay the Connecticut state tax liability on the Poe account. By granting consent, he should be able to close this matter and have the remaining funds forwarded to the Foundation. On behalf of the Foundation, J.Klooster gave consent.

VI. Committee Reports

A. Scholarship Committee (B.Rennick, R.Nowlan, A.McGrath, B.Lamb, D.Hampton)

J.Taylor presented the minutes of the two special meetings held solely to consider the award recommendations of the Scholarship Committee. The committee met on April 20 after the candidate interviews were completed and again on April 28 to finalize their recommendations. The minutes of those meetings are attached.

The committee made several suggestions for next year's scholarship procedure.

- Consider revisions of the current application.
- For Poe Scholarship candidates, verify the location of their residence before the interview date. B.Lamb suggested developing a map showing the boundaries of the old Wyoming High School district, the Bradford district, and the old Toulon-Lafayette district.
- Suggest to Bradford that they select at least one alternate in case their award winner becomes ineligible.

B. Fundraising/Special Events Committee (A.Roark, B.Lamb)

A.Roark presented several ideas for fundraisers.

- Hold another Trivia Night. The group thought this might be a good idea. However, B.Lamb noted that the October date usually used is already scheduled for another event.
- Send a solicitation letter. This has been very successful for the Fine Arts Network.
- Send a representative to annual alumni banquets particularly during Old Settlers. B.Lamb suggested combining this with a possible class competition.

All of these ideas will require further discussion at the next meeting.

C. Investment Committee (B.West, B.Rewerts, J.Hampton)

This committee did not meet.

D. Teacher Grants/Student Special Needs Committee (J.Bibb, L.Paxson, D.Gilles)

No committee members were present.

VII. Old Business

A. Annual June meeting topics

1. Final Scholarship Report

- Thirty four seniors—a record number—submitted scholarship applications.
- The selection committee included Roger Hawk, Jackie Hampton, Judy Taylor, Principal Bill Lamb, Angie Roark, and Counselor Angie McGrath.
- D.Hampton reported that most of the scholarship donation payments have been received.
- D.Hampton reported that most scholarship checks will be mailed in June.
- B.Lamb emailed several donors who write checks to the student and requested that, in the future, they write their check to the Foundation.
- J.Hampton and J.Taylor presented awards on May 9 at the annual Senior Awards Night. A list of scholarship recommendations is attached.

B.West moved to approve all recommendations from the selection committee and write checks to the award winners. A.Roark seconded the motion. The motion carried unanimously.

2. Identify Foundation Directors

The following list of Foundation Directors was recommended to the Stark County CUSD #100 Board of Education.

Bill Lamb	Diana Gilles	Bob Rennick, Jr	Rob Finney
Brian Rewerts	Bruce West	Doug Hampton	
Jackie Hampton	Jerry Klooster	Stephanie Krans	
Judy Taylor	Jenna Bibb	Angie Roark	
Angie McGrath	Lynne Paxson	Robin Nowlan	

B.Lamb moved to approve and submit this list to the district Board of Education. D.Hampton seconded the motion. The motion carried unanimously.

J.Klooster will carry the recommendation to the July Board of Education meeting. The approved list of Foundation Board Directors will be added to the Foundation page on the district website.

3. Approval of Resolution to Change Registered Agent

D.Hampton moved to accept the resolution to change the Corporate Registered Agent. B.Lamb seconded the motion. The motion carried unanimously.

VIII. New Business

A. Action Relative to Possible Fund Raiser

No action was necessary.

B. Next Meeting

The next regular meeting date will be Tuesday, September 6, 2016, at 6 PM in the Unit Office.

D. Adjournment

The meeting was adjourned at 6:59 PM.